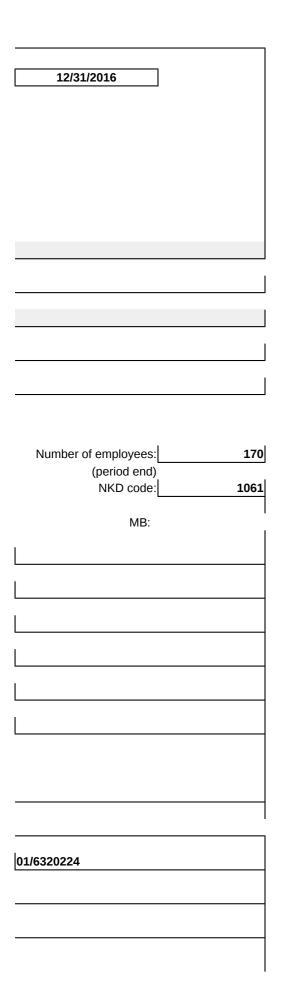
Annex 1. Reporting period		1/1/2016		to
	Ann	ual fina	ncial rep	ort GFI-POD
Tax number (MB):	01244272			
Company registration number (MBS)	080111595			
Personal identification number (OIB):	59064993527			
Issuing company: GR	ANOLIO d.d.			
Postal code and place	10000		ZAGREB	
Street and house number: BU	DMANIJEVA 5			
E-mail address: gra	anolio@granolio.hr			
Internet address	/w.granolio.hr			
unicipality/city code and name	133 ZAGREB			J
County code and name	21 GRAD ZAG	GREB		
Consolidated report:	NO			
ompanies of the consolidation subj	ect (according to IFF	25	Sea	t:
1				
<b>D</b> ealtheanian ann iaeth		I	1	
Bookkeeping service:				
	ly surname and nam	e)		
Telephone: 01/	6320261			Telefax:
E-mail address: <mark>jko</mark>	<u>rdic@granolio.hr</u>			
Family name and name: <mark>HR</mark> (pe	<b>VOJE FILIPOVIĆ</b> rson authorized to re	present the c	company)	

(signature of the p

L.S.



erson authorized to represent the company)

## Balance Sheet as of 31.12.2016

as of 31.12.2016 Company: GRANOLIO d.d.	
Position	AOP
1	2
ASSETS	
A) RECEIVABLES FOR SUBSCRIBED BUT NOT PAID-IN CAPITAL	001
B) LONG-TERM ASSETS (003+010+020+029+033)	002
I. INTANGIBLE ASSETS (004 do 009)	003
1. Assets development	004
2. Concessions, patents, licenses, trademarks, service marks, software and other rights	005
3. Goodwill	006
4. Prepayments for purchase of intangible assets	007
5. Intangible assets in preparation	008
6. Other intangible assets	009
II. TANGIBLE ASSETS (011 do 019)	010
1. Land	011
2. Buildings	012
3. Plant and equipement	013
4. Tools, working inventory and transportation assets	014
5. Biological assets	015
6. Prepayments for tangible assets	016
7. Tangible assets in progress	017
8. Other tangible assets	018
9. Investments in buildings	019
III. LONG-TERM FINANCIAL ASSETS (021 do 028)	020
1. Investments (shares) with related parties	021
2. Loans given to related parties	022
3. Participating interest (shares)	023
4.Loans to entrepreneurs in whom the entity holds participating interests	024
5. Investments in securities	025
6. Loans, deposits and similar assets	026
7. Other long - term financial assets	027
8. Investments accounted by equity method	028
IV. RECEIVABLES (030 do 032)	029
1. Receivables from related parties	030
2. Receivables from based on trade loans	031
3. Other receivables	032
V. DEFERRED TAX ASSET	033
C) SHORT TERM ASSETS (035+043+050+058)	034
I. INVENTORIES (036 do 042)	035
1. Raw materials and supplies	036
2. Work in progress	037
3. Finished goods	038
4. Merchandise	039
5. Prepayments for inventories	040
6. Long term assets held for sale	041
7. Biological assets	042
II. RECEIVABLES (044 do 049)	043
1. Receivables from related parties	044
2. Accounts receivable	045
3. Receivables from participating parties	046
4. Receivables from employees and members of related parties	047

5. Receivables from government and other institutions	048
6. Other receivables	049
III. SHORT TERM FINANCIAL ASSETS (051 do 057)	050
1. Shares (stocks) in related parties	051
2. Loans given to related parties	052
3. Participating interests (shares)	053
4. Loans to entrepreneurs in whom the entity holds participating interests	054
5. Investments in securities	055
6. Loans, deposits, etc.	056
7. Other financial assets	057
IV. CASH AND CASH EQUIVALENTS	058
D) PREPAID EXPENSES AND ACCRUED REVENUE	059
E) TOTAL ASSETS (001+002+034+059)	060
F) OFF-BALANCE RECORDS	061

SUBSCRIBED SHARE CAPITAL       063         II. CAPITAL RESERVES       066         III. RESERVES FROM PROFIT (066+067-068+069+070)       066         1. Reserves prescribed by law       066         2. Reserves for treasury shares       066         3. Treasury shares (deductible items)       066         4. Statutory reserves       066         5. Other reserves       077         V. REVALUATION RESERVES       077         V. REVALUATION RESERVES       077         V. REVALUATION RESERVES       077         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       077         1. Retained earnings       077         2. Accumulated loss       077         V. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       077         2. Loss for the current year       077         1. Provisions for pensions, severance pay and similar libabilities       088         2. Provisions for tax liabilities       088         3. Other provisions       088         C) LONG - TERM LIABLITIES (084 do 092)       088         1. Liabilities to related parties       088         2. Liabilities to related parties       088         3. Liabilities to related parties       088         4. Liabilities to related parties       089	EQUITY AND LIABILITIES	
II. CAPITAL RESERVES       064         III. RESERVES FROM PROFIT (066+067-068+069+070)       066         I. Reserves prescribed by law       066         2. Reserves for treasury shares       066         3. Treasury shares (deductible items)       064         4. Statutory reserves       067         5. Other reserves       067         V. REVALUATION RESERVES       077         V. REVALUATION RESERVES       077         1. Retained earnings       072         2. Accumulated loss       077         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       072         2. Accumulated loss       077         9. Profit for the current year       077         1. Profit of the current year       077         2. Loss for the current year       077         9. PROVISIONS (080 do 082)       078         1. Provisions for pensions, severance pay and similar libabilities       088         3. Other provisions       088         3. Other provisions for tax liabilities       088         4. Liabilities to related parties       088         5. Labilities to banks and other financial institutions       088         6. Liabilities to banks and other financial institutions       088         7. Liabilities to related parties <th>A) ISSUED CAPITAL AND RESERVES (063+064+065+071+072+075+078)</th> <th>062</th>	A) ISSUED CAPITAL AND RESERVES (063+064+065+071+072+075+078)	062
III. RESERVES FROM PROFIT (066+067-068+069+070)       068         I. Reserves prescribed by law       066         2. Reserves for treasury shares       066         3. Treasury shares (deductible items)       066         4. Statutory reserves       067         Y. REVALUATION RESERVES       067         V. REVALUATION RESERVES       077         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       072         1. Retained earnings       073         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       077         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       077         V. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       077         1. Profit for the current year       077         2. Loss for the current year       077         10. INNORITY INTEREST       077         10. MINORITY INTEREST       077         10. Inter provisions for pensions, severance pay and similar libabilities       088         2. Provisions for tax liabilities       088         3. Other provisions       082         C) Lubilities to related parties       088         3. Liabilities for loans, deposits, etc.       088         3. Liabilities for loans, deposits, etc.       088         4. Liabilities for loans, deposits, etc.       088	I. SUBSCRIBED SHARE CAPITAL	063
1. Reserves prescribed by law     066       2. Reserves for treasury shares     065       3. Treasury shares (deductible items)     066       4. Statutory reserves     065       5. Other reserves     077       V. REVALUATION RESERVES     077       V. REVALUATION RESERVES     077       V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)     077       1. Retained earnings     077       2. Accumulated loss     077       1. Profit for the current year     077       2. Accumulated loss     077       1. Profit for the current year     077       2. Loss for the current year     077       1. Provisions for pensions, severance pay and similar libabilities     088       2. Provisions for pensions, severance pay and similar libabilities     088       2. Loss for the ray liabilities     088       2. Lobilities for loans, deposits, etc.     088       3. Liabilities for bank, and other financial institutions     088       4. Liabilities to related parties     088       5. Accounts payable     083       6. Liabilities arising from debt securities     088       7. Liabilities to related parties     088       6. Liabilities to related parties     088       7. Liabilities to related parties     083       7. Liabilities to related parties     08	II. CAPITAL RESERVES	064
2. Reserves for treasury shares       061         3. Treasury shares (deductible items)       066         4. Statutory reserves       064         5. Other reserves       067         V. REVALUATION RESERVES       077         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       077         1. Retained earnings       077         2. Accumulated loss       077         2. Accumulated loss       077         2. Accumulated loss       077         1. Profit for the current year       077         2. Loss for the current year       077         2. Loss for the current year       077         9. PROVISIONS (080 do 082)       077         1. Provisions for pansions, severance pay and similar libabilities       083         3. Other provisions       084         2. Liabilities to related parties       084         2. Liabilities for loans, deposits, etc.       083         3. Liabilities for nearly prepayments       083         4. Liabilities to related parties       084         6. Liabilities for loans, deposits, etc.       084         6. Liabilities to related parties       084         6. Liabilities to related parties       094         7. Liabilities to related parties       095	III.RESERVES FROM PROFIT (066+067-068+069+070)	065
3. Treasury shares (deductible items)       066         4. Statutory reserves       066         5. Other reserves       077         W. REVALUATION RESERVES       077         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       077         1. Retained earnings       077         2. Accumulated loss       077         V. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       077         1. Profit for the current year       077         2. Loss for the current year       077         1. Profit for the current year       077         1. Provisions for pensions, severance pay and similar libabilities       088         2. Oss for the pensions, severance pay and similar libabilities       088         3. Other provisions       088         2. I Labilities to related parties       088         3. Other provisions       088         4. Liabilities for loans, deposits, etc.       088         3. Liabilities for received prepayments       088         4. Liabilities arising from debt securities       089         7. Liabilities for loans, deposits, etc.       089         9. Deferred tax liability       099         9. Deferred tax liability       099         9. Deferred tax liabilities       099         9. Liabilitie	1. Reserves prescribed by law	066
4. Statutory reserves       066         5. Other reserves       077         V. REVALUATION RESERVES       077         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       077         1. Retained earnings       077         2. Accumulated loss       077         VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       077         1. Profit for the current year       077         2. Loss for the current year       077         VII. MINORITY INTEREST       077         B) PROVISIONS (08 do 082)       078         1. Provisions for pensions, severance pay and similar libabilities       088         2. Loss for the current year       077         3. Other provisions for tax liabilities       088         2. Loss for tax liabilities       088         2. Liabilities to related parties       088         3. Other growisions       088         4. Liabilities to related parties       088         3. Liabilities to related parties       088         4. Liabilities to releave framedia institutions       088         4. Liabilities to releave prepayments       088         5. Accounts payable       088         6. Liabilities to related parties       099         9. Deferred tax liability       092 <td>2. Reserves for treasury shares</td> <td>067</td>	2. Reserves for treasury shares	067
4. Statutory reserves       066         5. Other reserves       077         V. REVALUATION RESERVES       077         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       077         1. Retained earnings       077         2. Accumulated loss       077         VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       077         1. Profit for the current year       077         2. Loss for the current year       077         VII. MINORITY INTEREST       077         B) PROVISIONS (08 do 082)       078         1. Provisions for pensions, severance pay and similar libabilities       088         2. Loss for the current year       077         3. Other provisions for tax liabilities       088         2. Loss for tax liabilities       088         2. Liabilities to related parties       088         3. Other growisions       088         4. Liabilities to related parties       088         3. Liabilities to related parties       088         4. Liabilities to releave framedia institutions       088         4. Liabilities to releave prepayments       088         5. Accounts payable       088         6. Liabilities to related parties       099         9. Deferred tax liability       092 <td>3. Treasury shares (deductible items)</td> <td>068</td>	3. Treasury shares (deductible items)	068
5. Other reserves       071         VR. REVALUATION RESERVES       072         V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       072         1. Retained earnings       073         2. Accumulated loss       074         VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       077         1. Profit for the current year       076         2. Loss for the current year       077         VI. INNORITY INTEREST       077         1. Provisions for pensions, severance pay and similar libabilities       088         2. Provisions for tax liabilities       088         3. Other provisions       082         1. Liabilities to related parties       088         2. Liabilities for loans, deposits, etc.       088         3. Liabilities for received prepayments       088         4. Liabilities for orelated parties       088         7. Liabilities to related parties       089         9. Other long-term liabilities       089         9. Deferred tax liability       099         9. Deferred tax liability       099         9. SHORT - TERM LIABILITIES (094 do 105)       099         9. Liabilities to related parties       099         9. Deferred tax liability       099         9. Deferred tax liability       0		069
V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)       077         1. Retained earnings       077         2. Accumulated loss       077         VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       077         2. Loss for the current year       077         2. Loss for the current year       077         2. Loss for the current year       077         9. PROVISIONS (080 do 082)       077         9. PROVISIONS (080 do 082)       078         1. Provisions for pensions, severance pay and similar libabilities       088         2. Provisions for tax liabilities       088         3. Other provisions       088         C) LONG - TERM LIABILITIES (084 do 092)       088         1. Liabilities to related parties       088         2. Liabilities to related parties       088         3. Liabilities to related parties       088         4. Liabilities to related parties       088         6. Liabilities to entrepreneurs in whom the entity holds participating interests       099         9. Deferred tax liabilities       099         9. Deferred tax liabilities       099         9. Deferred tax liabilities for loans, deposits, etc.       099         9. Deferred tax liabilities       099         9. Deferred tax liabilities       099		070
1. Retained earnings       073         2. Accumulated loss       074         VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       074         1. Profit for the current year       077         2. Loss for the current year       077         2. Loss for the current year       077         VII. MINORITY INTEREST       077         B) PROVISIONS (080 do 082)       077         1. Provisions for pensions, severance pay and similar libabilities       088         2. Provisions for tax liabilities       088         3. Other provisions       082         1. Liabilities to related parties       088         1. Liabilities to related parties       088         2. Liabilities for loans, deposits, etc.       088         3. Liabilities to banks and other financial institutions       088         4. Liabilities to netrepreneurs in whom the entity holds participating interests       089         5. Accounts payable       088         6. Liabilities to related parties       099         9. Deferred tax liability       092         9. Liabilitites t	IV. REVALUATION RESERVES	071
1. Retained earnings       073         2. Accumulated loss       074         VI. PROFIT/LOSS FOR THE CURRENT YEAR (076-077)       074         1. Profit for the current year       077         2. Loss for the current year       077         2. Loss for the current year       077         VII. MINORITY INTEREST       077         B) PROVISIONS (080 do 082)       077         1. Provisions for pensions, severance pay and similar libabilities       088         2. Provisions for tax liabilities       088         3. Other provisions       082         1. Liabilities to related parties       088         1. Liabilities to related parties       088         2. Liabilities for loans, deposits, etc.       088         3. Liabilities to banks and other financial institutions       088         4. Liabilities to netrepreneurs in whom the entity holds participating interests       089         5. Accounts payable       088         6. Liabilities to related parties       099         9. Deferred tax liability       092         9. Liabilitites t	V. RETAINED EARNINGS OR ACCUMULATED LOSS (073-074)	072
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1. Profit for the current year       077         2. Loss for the current year       077         VII. MINORITY INTEREST       077         B) PROVISIONS (080 do 082)       077         1. Provisions for pensions, severance pay and similar libabilities       088         2. Provisions for tax liabilities       088         3. Other provisions       088         2. Irobities to related parties       088         2. Liabilities to related parties       088         2. Liabilities to related parties       088         3. Liabilities to loans, deposits, etc.       088         3. Liabilities to sanks and other financial institutions       088         4. Liabilities for received prepayments       088         5. Accounts payable       088         6. Liabilities arising from debt securities       088         7. Liabilities to entrepreneurs in whom the entity holds participating interests       099         9. Deferred tax liability       099         9. Deferred tax liabilities       099         1. Liabilities for loans, deposits, etc.       099         1. Liabilities to related parties       099         9. Deferred tax liability       099         9. Deferred tax liability       099         1. Liabilitites for loans, deposits, etc. <t< td=""><td></td><td>075</td></t<>		075
2. Loss for the current year       077         VII. MINORITY INTEREST       077         B) PROVISIONS (080 do 082)       077         1. Provisions for pensions, severance pay and similar libabilities       088         2. Provisions for tax liabilities       088         3. Other provisions       082         C) LONG - TERM LIABILITIES (084 do 092)       083         1. Liabilities to related parties       084         2. Liabilities for loans, deposits, etc.       088         3. Liabilities for received prepayments       086         4. Liabilities rarising from debt securities       088         7. Liabilities to entrepreneurs in whom the entity holds participating interests       099         8. Other long-term liabilities       099         9. Deferred tax liability       099         9. Deferred tax liabilities for received parties       099         1. Liabilities to banks and other financial institutions       099         9. Deferred tax liability       099         9. Deferred tax liabilities       099         9. Liabilities to related parties       099         1. Liabilities to banks and other financial institutions       099         9. Liabilities for loans, deposits, etc.       099         1. Liabilities to banks and other financial institutions		076
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9. Liabilities for taxes, contributions and similar fees10210. Liabilities to share - holders103		100
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	11. Liabilities for long-term assets held for sale	104
		105
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		108
APPENDIX to balance sneet(to be filled in by entrepreneur that prepares consolidated annual financial report)		
CAPITAL AND RESERVES		
1. Attributed to equity holders of parent company 109	1. Attributed to equity holders of parent company	109
		110

Previous period	Current period
3	4
468,589,815	462,073,661
188,142,343	186,475,266
120,401,104	120 400 027
60,379,072	120,400,027 60,379,072
00,010,012	00,579,072
7,362,167	5,696,167
143,815,327	139,189,258
8,182,140	8,182,140
113,392,162	110,565,819
19,406,193	16,479,891
391,307	1,155,288
2,365,901	2,729,289
77,624	76,831
136,617,146	136,384,026
115,254,813	115,254,813
113,234,013	113,234,013
900,643	667,523
20,461,690	20,461,690
15,000	25,111
15.000	05 444
15,000	25,111
252,568,052	323,703,645
54,699,131	32,553,845
42,652,245	8,359,133
748,544	570,661
3,412,663	1,783,385
7,885,680	21,840,666
	· ·
138,423,624	234,745,407
3,880,456	27,583,830
124,865,490	100,499,078
7,342	7,342

5,473,744	1,747,620
4,196,592	104,907,537
42,472,750	47,104,111
35,401,763	39,918,768
695,738	881,994
6,375,248	6,303,350
16,972,547	9,300,282
5,053,063	4,370,100
726,210,930	790,147,406
4,398,007	4,091,915
	·

169,854,331	172,137,809
19,016,430	19,016,430
84,186,547	84,186,547
183,484	1,083,227
183,484	283,227
	800,000
64,473,012	61,561,956
-7,078,272	3,783,114
-1,010,212	
7 070 070	3,783,114
7,078,272	0 500 505
9,073,131	2,506,535
9,073,131	2,506,535
0	0
299,123,101	283,173,339
200,120,101	200,110,000
283,004,848	267,782,850
200,00 1,0 10	
16,118,253	15,390,489
256,688,655	334,356,996
591,129	13,968,894
591,129	15,900,094
CD CFC 000	04 001 010
62,656,826	94,891,018
2,845,263	3,615,967
97,020,329	73,823,782
80,887,770	39,770,000
1 000 500	1 1 7 0 0 7
1,093,562	1,172,827
8,540,805	4,145,359
3,052,971	102,969,148
544,842	479,263
726,210,930	790,147,407
4,398,007	4,091,915

## Income statement period 01.01.2016. to 31.12.2016.

Company: GRANOLIO d.d.			
Position	AOP	Previous period	Current period
1	2	3	4
I. OPERATING REVENUE (112 do 113)	111	698,452,264	595,309,665
1. Sales revenue	112	681,787,471	585,657,488
2. Other operating revenues	113	16,664,793	9,652,177
II. OPERATING COSTS (115+116+120+124+125+126+129+130)	114	669,911,979	566,236,830
1. Changes in value of work in progress and finished products	115	-342,637	1,447,049
2. Material costs (117 do 119)	116	620,684,452	520,821,355
a) Raw material and material costs	117	249,219,868	216,100,074
b) Cost of goods sold	118	326,949,479	264,905,015
c) Other external costs	119	44,515,105	39,816,266
3. Staff costs (121 do 123)	120	22,073,689	22,359,364
a) Net salaries and wages	121	12,660,142	12,724,662
b) Tax and contributions from salary expenses	122	6,220,376	6,391,447
c) Contributions on gross salaries	123	3,193,172	3,243,255
4. Depreciation and amortisation	124	9,987,562	10,305,986
5. Other costs	125	6,373,390	4,291,498
6. Impairment (127+128)	126	0	246,607
a) Impairment of long-term assets (financial assets excluded)	127		
b) Impairment of short - term assets (financial assets excluded)	128		246,607
7. Provisions	129		
8. Other operating costs	130	11,135,523	6,764,972
III. FINANCIAL INCOME (132 do 136)	131	9,639,369	3,699,643
1. Interest income, foreign exchange gains, dividends and similar income from related parties	132	1,763,680	1,087,429
	152	1,705,000	1,007,423
<ol><li>Interest income, foreign exchange gains, dividends and similar income from non - related parties and other entities</li></ol>	133	5,644,094	2,452,665
3. Share in income from affiliated entrepreneurs and participating interests	134		
4. Unrealized gains (income) from financial assets	135		
5. Other financial income	136	2,231,595	159,549
IV. FINANCIAL EXPENSES (138 do 141)	137	25,563,588	28,276,449
<ol> <li>Interest expenses, foreign exchange losses, dividends and similar expenses from related parties</li> <li>Interest expenses, foreign exchange losses, dividends and similar expenses from non - related</li> </ol>	138 139	25 446 090	91,297
parties and other entities	139	25,446,089	28,078,759
3. Unrealized losses (expenses) on financial assets	140	28,932	
4. Other financial expenses	141	88,567	106,393
V. INCOME FROM INVESTMENT - SHARE IN PROFIT OF ASSOCIATED ENTREPRENEURS	142		
VI. LOSS FROM INVESTMENT - SHARE IN LOSS OF ASSOCIATED ENTREPRENEURS	143		
VII. EXTRAORDINARY - OTHER INCOME	144		
VIII. EXTRAORDINARY - OTHER EXPENSES	145		
IX. TOTAL INCOME (111+131+144)	146	708,091,633	599,009,308
X. TOTAL EXPENSES (114+137+143+145)	147	695,475,567	594,513,279
XI. PROFIT OR LOSS BEFORE TAXES (146-147)	148	12,616,065	4,496,029
1. Profit before taxes (146-147)	149	12,616,065	4,496,029
2. Loss before taxes (147-146)	150	0	(
XII. PROFIT TAX	151	3,542,934	1,989,493
XII. PROFIT OR LOSS FOR THE PERIOD (148-151)	152	9,073,131	2,506,535
1. Profit for the period (149-151)	153	9,073,131	2,506,535
2. Loss for the period (151-148)	154	0	(
ADDITION TO PROFIT AND LOSS ACCOUNT (only for consolidated financial statements)		-	
XIV. PROFIT OR LOSS FOR THE PERIOD			
1. Attributed to equity holders of parent company	155		
2. Attributable to minority interest	156		
STATEMENT OF OTHER COMPREHENSIVE INCOME (only for IFRS adopters)			
I. PROFIT OR LOSS FOR THE PERIOD (=152)	157	9,073,131	2,506,535
II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAXES (159 TO 165)	158	0,010,101	2,000,000
1. Exchange differences on translation of foreign operations	150		
2. Movements in revaluation reserves of long - term tangible and intangible assets	160		
3. Profit or loss from revaluation of financial assets available for sale	160		
4. Gains or losses on efficient cash flow hedging	161	-	
4. Gains or losses on efficient hedge of a net investment in foreign countries	162		
		-	
6. Share in other comprehensive income / loss of associated companies	164		
7. Actuarial gains / losses on defined benefit plans	165		
	166	-	
IV. NET OTHER COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (158-166)	167	0	(
V. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (157+167)	168	9,073,131	2,506,535
ADDITION TO STATEMENT OF OTHER COMPREHENSIVE INCOME (only for consolidated financial statements)		-	
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD			
	169		
1. Attributed to equity holders of parent company	105		

## Cash flow statement - indirect method period 01.01.2016 to 31.12.2016

Company: GRANOLIO d.d.	
Position	AOP
1	2
CASH FLOWS FROM OPERATING ACTIVITIES	1
1. Profit before tax	001
2. Depreciation and amortisation	002
3. Increase in short term liabilities	003
4. Decrease in short term receivables	004
5. Decrease in inventories	005
6. Other increase in cash flow	006
I. Total increase in cash flow from operating activities (001 to 006)	007
1. Decrease in short term liabilities	008
2. Increase in short term receivables	009
3. Increase in inventories	010
4. Other decrease in cash flow	011
II. Total decrease in cash flow from operating activities (008 to 011)	012
A1) NET INCREASE IN CASH FLOW FROM OPERATING ACTIVITIES (007-012)	013
A2)NET DECREASE IN IN CASH FLOW FROM OPERATING ACTIVITIES (012-007)	014
CASH FLOW FROM INVESTING ACTIVITIES	1
1. Cash inflows from sales of long-term tangible and intangible assets	015
2. Cash inflows from sales of equity and debt instruments	016
3. Interests receipts	017
4. Dividend receipts	018
5. Other cash inflows from investing activities	019
III. Total cash inflows from investing activities (015 to 019)	020
1. Cash outflow for purchase of long-term tangible and intangible assets	021
2. Cash outflow for acquisition of equity and debt financial instruments	022
3. Other cash outflow for investing activities	023
IV. Total cash outflow for investing activities (021 do 023)	024
B1) NET INCREASE IN CASH FLOW FROM INVESTING ACTIVITIES (020-024)	025
B2) NET DECREASE IN CASH FLOW FROM INVESTING ACTIVITIES (024-020)	026
CASH FLOW FROM FINANCING ACTIVITIES	007
1. Cash inflow from issuing property and debt financial instruments	027
2. Proceeds from the credit principal, promissory notes, borrowings and other loans	028
3. Other proceeds from financial activities	029
V. Total cash inflows from financial activities (027 to 029)	030
1. Cash outflow for repayment of credit principal and bonds	031
2. Cash outflow for dividends paid	032
3. Cash outflow for financial lease	033
4. Cash outflow for purchase of treasury shares	034
5. Other cash outflow for financial activities	035
VI. Total cash outflow for financial activities (031 to 035)	
C1) NET INCREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (030-036)	037
C2) NET DECREASE IN CASH FLOW FROM FINANCIAL ACTIVITIES (036-030)	038
Total increase in cash flow (013 – 014 + 025 – 026 + 037 – 038)	039
Total decrease in cash flow $(014 - 013 + 026 - 025 + 038 - 037)$	040
Cash and cash equivalents at the beginning of the period	041
Increase of cash and cash equivalents	042
Decrease of cash and cash equivalents	043
Cash and cash equivalents at the end of the period	044

Previous period	Current period
3	4
·	
12,616,065	4,496,029
9,987,562	10,305,986
11,503,379	4,582,876
45,470,245	25,265,902
25,176,792	29,241,357
104,754,043	73,892,150
17,301,404	27,643,670
8,028,987	7,037,865
25,330,391	34,681,535
79,423,652	39,210,615
0	0
rr	
33,308	187,190
61,573,895	91,910,773
4,977,152	2,435,167
0	19,794
1,030,174	152,601
67,614,529	94,705,525
4,037,169	4,607,233
45,596,129	96,221,857
16,302,000	27,137
65,935,298	100,856,227
1,679,231	0
0	6,150,702
842,401,915	362,603,865
042,401,915	302,003,005
942 401 015	202 002 005
<b>842,401,915</b> 848,957,467	362,603,865
040,957,407	333,073,438 950,822
1,200,389	735,923
1,200,309	735,923
57,588,232	68,575,861
907,746,088	403,336,043
0	
65,344,173	40,732,178
15,758,710	40,732,170
0	7,672,266
1,213,837	16,972,547
15,758,710	10,972,347
13,730,710	7,672,266
16,972,547	9,300,282
10,372,347	3,300,202

## STATEMENT OF CHANGES IN EQUITY

period

1/1/2016 to

12/31/2016

Company: GRANOLIO d.d.	1		
Position	AOP	Previous year	Current year
1	2	3	4
1. Subscribed capital	001	19,016,430	19,016,430
2. Capital reserves	002	84,186,547	84,186,547
3. Reserves from profit	003	183,484	1,083,227
4. Retained earnings or accumulated loss	004	-7,078,272	3,783,114
5. Profit or loss for the current year	005	9,073,131	2,506,535
6. Revaluation of long - term tangible assets	006	64,473,012	61,561,956
7. Revaluation of intangible assets	007		
8. Revaluation of financial assets available for sale	008		
9. Other revaliuation	009		
10. Total capital and reserves (AOP 001 to 009)	010	169,854,332	172,137,809
11. Currency gains and losses arising from net investement in foreign operations	011		
12. Current and deferred taxes (part)	012	727,764	727,764
13. Cash flow hedging	013		
14. Changes in accounting policy	014		
15. Correction of significant errors in prior period	015		
16. Other changes of capital	016	7,880,647	1,555,713
17. Total increase or decrease in capital (AOP 011 to 016)	017	8,608,411	2,283,477
17 a. Attributed to equity holders of parent company	018		
17 b. Attributed to minority interest	019		